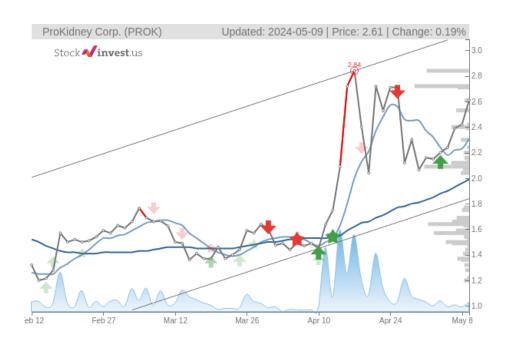
ProKidney Corp. (Thu, May 09, 2024)

Buy candidate since Apr 11, 2024 Gain 59.15%



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#660/30013

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The ProKidney Corp. stock price gained 7.85% on the last trading day (Thursday, 9th May 2024), rising from \$2.42 to \$2.61. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 10.18% from a day low at \$2.41 to a day high of \$2.66. The price has risen in 7 of the last 10 days but is still down by -3.69% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 201 thousand more shares were traded than the day before. In total, 499 thousand shares were bought and sold for approximately \$1.30 million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 56.34% during the next 3 months and, with a 90% probability hold a price between \$2.88 and \$4.90 at the end of this 3-month period.

The ProKidney Corp. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$2.31 and \$1.99. A breakdown below any of these levels will issue sell signals. ProKidney Corp. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 17, 2024, and so far it has fallen -8.10%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$2.40 and \$2.12. On the upside the stock meets some resistance just above today's level from accumulated volume at \$2.71, \$2.72 and \$2.84.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.245 between high and low, or 10.18%. For the last week, the stock has had daily average volatility of 11.14%.

ProKidney Corp. holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend."". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Very High

Evaluation: Strong Buy Candidate