

# ProKidney Corp. (Thu, May 09, 2024)

Buy candidate since Apr 11, 2024

Gain 59.15%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.26**  
#660/ 30013

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **ProKidney Corp.** stock price gained **7.85%** on the last trading day (Thursday, 9th May 2024), rising from **\$2.42** to **\$2.61**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **10.18%** from a day low at **\$2.41** to a day high of **\$2.66**. The price has risen in 7 of the last 10 days but is still down by **-3.69%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **201 thousand** more shares were traded than the day before. In total, **499 thousand** shares were bought and sold for approximately **\$1.30 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **56.34%** during the next 3 months and, with a 90% probability hold a price between **\$2.88** and **\$4.90** at the end of this 3-month period.

The **ProKidney Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.31** and **\$1.99**. A breakdown below any of these levels will issue sell signals. **ProKidney Corp.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 17, 2024**, and so far it has fallen **-8.10%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.40** and **\$2.12**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.71**, **\$2.72** and **\$2.84**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.245** between high and low, or **10.18%**. For the last week, the stock has had daily average volatility of **11.14%**.

**ProKidney Corp.** holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

**Risk: Very High**

**Evaluation: Strong Buy Candidate**

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