

# PRISM JOHNSON LIMITED. (Wed, May 15, 2024)

Sell candidate since Apr 30, 2024

Loss -8.14%

StockInvest.us  
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score: **-1.60**  
#12801/ 29997

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **PRISM JOHNSON LIMITED.** stock price gained **0.166%** on the last trading day (Wednesday, 15th May 2024), rising from **151.05** to **151.30**. During the last trading day the stock fluctuated **2.06%** from a day low at **150.50** to a day high of **153.60**. The price has fallen in 6 of the last 10 days and is down by **-8.14%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **17 thousand** shares were bought and sold for approximately **22.57** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **149.51** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-7.78%** during the next 3 months and, with a 90% probability hold a price between **137.87** and **165.51** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, May 13, 2024**, and so far it has risen 0.83%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **PRISM JOHNSON LIMITED.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **151.94** and **167.95**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**PRISM JOHNSON LIMITED.** finds support from accumulated volume at **151.05** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **170.00**, **171.70** and **177.85**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **3.10** between high and low, or **2.06%**. For the last week, the stock has had daily average volatility of **5.41%**.

**PRISM JOHNSON LIMITED.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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