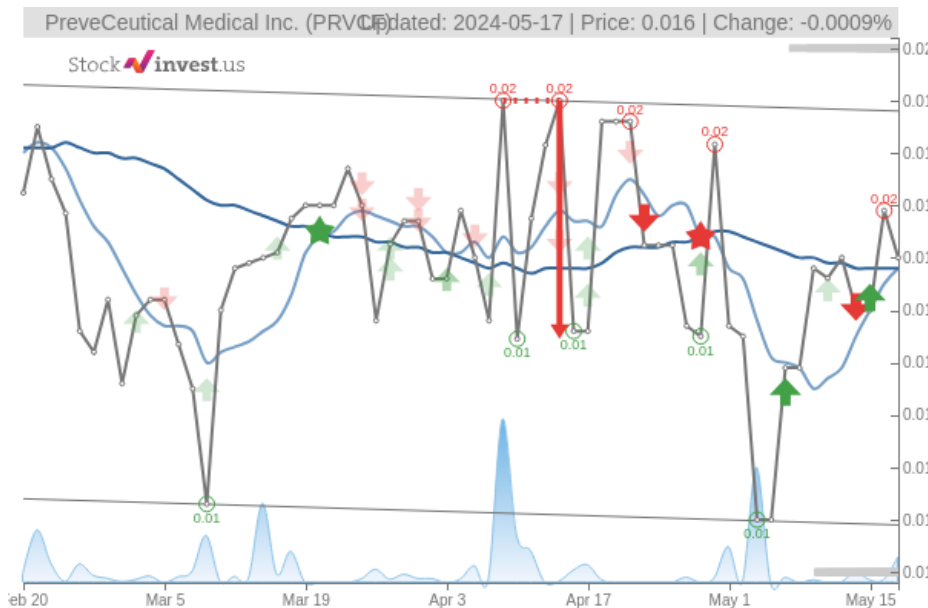


PreveCeutical Medical Inc. (Fri, May 17, 2024)

Sell candidate since May 17, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-1.50**
#/ 29927

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **PreveCeutical Medical Inc.** stock price fell by **-5.33%** on the last day (Friday, 17th May 2024) from **\$0.0169** to **\$0.0160**. During the last trading day the stock fluctuated **11.89%** from a day low at **\$0.0143** to a day high of **\$0.0160**. The price has risen in 4 of the last 10 days and is up by **45.45%** over the past 2 weeks. Volume has increased on the last day by **84 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **95 thousand** shares were bought and sold for approximately **\$1.52 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.19%** during the next 3 months and, with a 90% probability hold a price between **\$0.0107** and **\$0.0184** at the end of this 3-month period.

The **PreveCeutical Medical Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0158** and **\$0.0158**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen -5.33%. Further fall is indicated until a new bottom pivot has been found. **PreveCeutical Medical Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0147** and **\$0.0146**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0168**, **\$0.0185** and **\$0.0190**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0017** between high and low, or **11.89%**. For the last week, the stock has had daily average volatility of **4.32%**.

PreveCeutical Medical Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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