

# POWERSHARES GLOBAL LISTED PRIVATE EQUITY PORTFOLIO (Fri,

Sell candidate since Jun 28, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.18**

#16527/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **POWERSHARES GLOBAL LISTED PRIVATE EQUITY** ETF price gained **0.279%** on the last trading day (Friday, 28th Jun 2024), rising from **\$60.92** to **\$61.09**. During the last trading day the ETF fluctuated **1.15%** from a day low at **\$60.66** to a day high of **\$61.36**. The price has been going up and down for this period, and there has been a **-5.76%** loss for the last 2 weeks. Volume fell on the last day by **-29 thousand** shares and in total, **16 thousand** shares were bought and sold for approximately **\$993.63** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$60.52** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **POWERSHARES GLOBAL LISTED PRIVATE EQUITY** ETF with a 90% probability to be traded between \$60.01 and \$66.34 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 0.91%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **POWERSHARES GLOBAL LISTED PRIVATE EQUITY** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$62.11** and **\$64.85**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**POWERSHARES GLOBAL LISTED PRIVATE EQUITY** finds support from accumulated volume at \$61.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$63.27**, **\$63.30** and **\$65.59**.

This ETF has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the ETF moved **\$0.698** between high and low, or **1.15%**. For the last week the ETF has had daily average volatility of **0.91%**.

**POWERSHARES GLOBAL LISTED PRIVATE EQUITY** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

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