

Psq Holdings, Inc. (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Gain 2.17%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.81**

#6885/ 54216

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Psq Holdings, Inc.** stock price fell by **-6.68%** on the last day (Friday, 28th Jun 2024) from **\$4.04** to **\$3.77**. During the last trading day the stock fluctuated **13.57%** from a day low at **\$3.61** to a day high of **\$4.10**. The price has been going up and down for this period, and there has been a 10.23% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-12 thousand** shares and in total, **93 thousand** shares were bought and sold for approximately **\$350.46** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-27.50%** during the next 3 months and, with a 90% probability hold a price between **\$2.09** and **\$2.91** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Psq Holdings, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$3.56** and **\$3.57**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 21, 2024**, and so far it has risen 25.67%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Psq Holdings, Inc. finds support from accumulated volume at **\$3.73** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$4.00**, **\$4.01** and **\$4.14**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.490** between high and low, or **13.57%**. For the last week the stock has had daily average volatility of **11.58%**.

Psq Holdings, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **High**

Evaluation: **Hold/Accumulate**

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