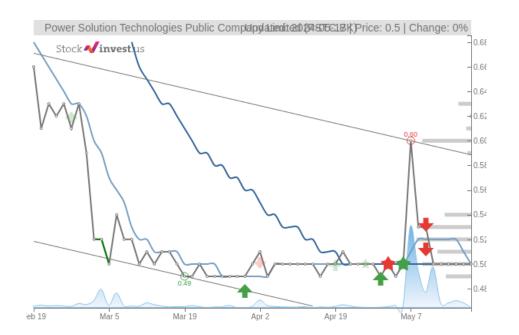
## Power Solution Technologies Public Company Limited (Fri, May 17,

Sell candidate since May 10, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-3.90** 

#17458/ 29927

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

## **Tech commentaries:**

No changes to the price of **Power Solution Technologies Public Co** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **2.00%** from a day low at **?0.500** to a day high of **?0.510**. The price has been going up and down for this period, and there has been a 2.04% gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -12.27% during the next 3 months and, with a 90% probability hold a price between ?0.383 and ?0.516 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Power Solution Technologies Public Co** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **?0.504** and **?0.503**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen -16.67%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

**Power Solution Technologies Public Co** finds support from accumulated volume at ?0.490 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **?0.520**, **?0.530** and **?0.600**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **?0.0100** between high and low, or **2.00%**. For the last week the stock has had daily average volatility of **2.40%**.

**Power Solution Technologies Public Co** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: Medium** 

**Evaluation: Sell Candidate**