

# Principal Solar, Inc. (Fri, May 31, 2024)

Sell candidate since May 31, 2024

StockInvest.us  
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score: **-5.43**  
#/ 33400

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Principal Solar, Inc.** stock price fell by **-11.11%** on the last day (Friday, 31st May 2024) from **\$0.0009** to **\$0.0008**. During the last trading day the stock fluctuated **31.25%** from a day low at **\$0.0008** to a day high of **\$0.0011**. The price has fallen in 5 of the last 10 days and is down by **-42.86%** for this period. Volume has increased on the last day by **10 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **11 million** shares were bought and sold for approximately **\$8.82** thousand.

The stock has broken the very wide and horizontal trend down. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **\$0.0008** is considered to be a "second chance" to get out before further fall. It is, however, important to note that false breaks may appear and that the price may move back into the horizontal trend. A break on increasing volume is considered to be more significant and reliable than breaks on low volume.

There are few to no technical positive signals at the moment. The **Principal Solar, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0010** and **\$0.0016**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen -65.96%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Principal Solar, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **\$0.0009**, **\$0.0010** and **\$0.0010**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0003** between high and low, or **31.25%**. For the last week, the stock has had daily average volatility of **23.58%**.

**Principal Solar, Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Sell candidate.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

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