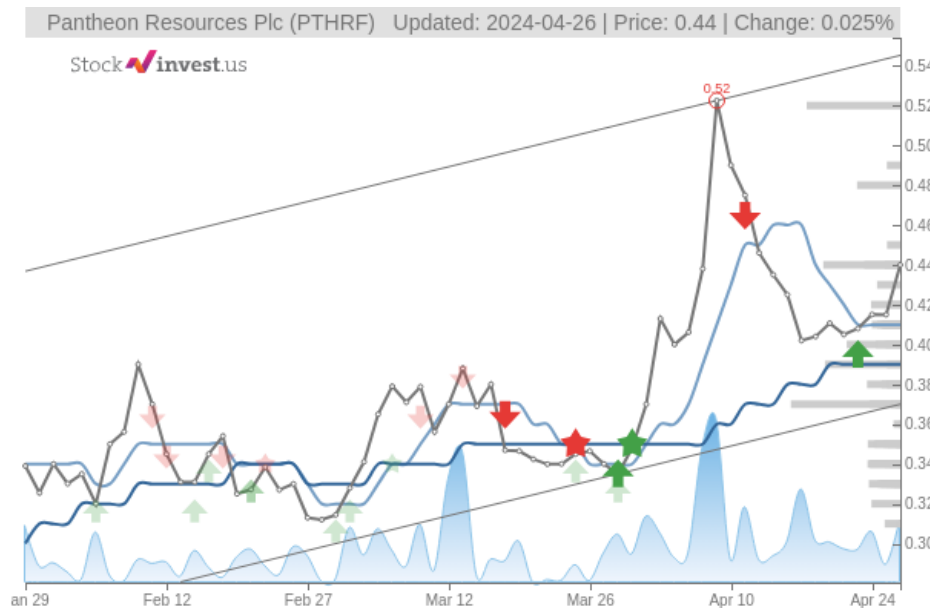


Pantheon Resources Plc (Fri, Apr 26, 2024)

Buy candidate since Apr 01, 2024

Gain 26.44%

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score: **5.04**
#/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Pantheon Resources Plc** stock price gained **6.02%** on the last trading day (Friday, 26th Apr 2024), rising from **\$0.415** to **\$0.440**. During the last trading day the stock fluctuated **4.17%** from a day low at **\$0.432** to a day high of **\$0.450**. The price has been going up and down for this period, and there has been a -1.35% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **450 thousand** more shares were traded than the day before. In total, **647 thousand** shares were bought and sold for approximately **\$284.55 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **24.82%** during the next 3 months and, with a 90% probability hold a price between **\$0.462** and **\$0.681** at the end of this 3-month period.

The **Pantheon Resources Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.414** and **\$0.394**. A breakdown below any of these levels will issue sell signals. **Pantheon Resources Plc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen -15.79%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Pantheon Resources Plc finds support from accumulated volume at \$0.438 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.475**, **\$0.490** and **\$0.523**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0180** between high and low, or **4.17%**. For the last week, the stock has had daily average volatility of **4.17%**.

Pantheon Resources Plc holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **High**

Evaluation: **Strong Buy Candidate**

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