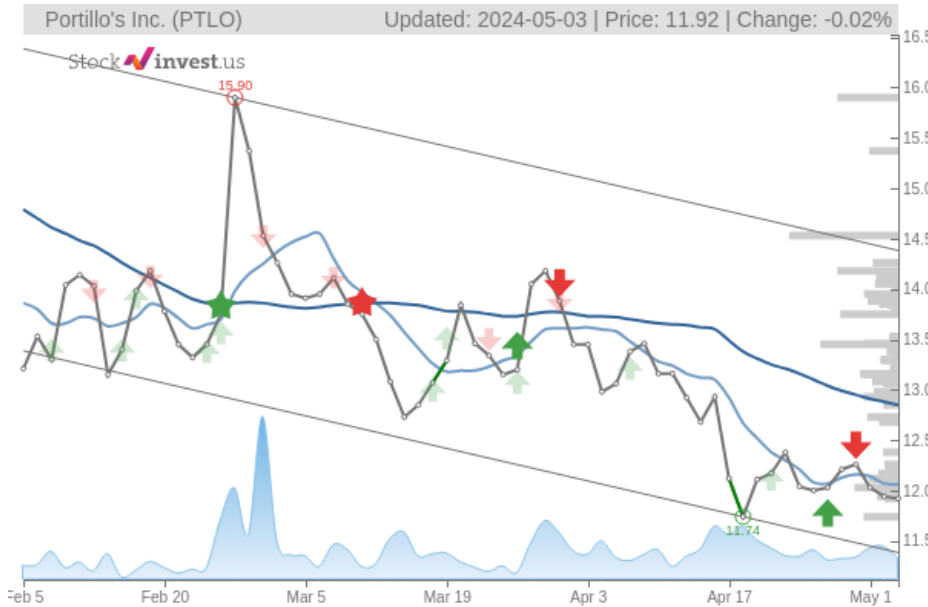


# Portillo's Inc. (Fri, May 03, 2024)

Sell candidate since Apr 17, 2024

Loss -1.65%

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Lithuania



score: **-1.21**

#12082/ 30045

|           |      |
|-----------|------|
| Trend:    | Sell |
| MV Long:  | Sell |
| MV Short: | Sell |
| Pivot:    | Buy  |
| Volume:   | Sell |
| MACD:     | Sell |

## Tech commentaries:

The **Portillo's Inc.** stock price fell by **-0.168%** on the last day (Friday, 3rd May 2024) from **\$11.94** to **\$11.92**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **4.04%** from a day low at **\$11.89** to a day high of **\$12.37**. The price has been going up and down for this period, and there has been a **-1.57%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-239 thousand** shares and in total, **763 thousand** shares were bought and sold for approximately **\$9.09** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$11.38** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-12.22%** during the next 3 months and, with a 90% probability hold a price between **\$9.99** and **\$12.63** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 1.53%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Portillo's Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$12.06** and **\$12.85**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Portillo's Inc.** finds support from accumulated volume at **\$11.74** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$13.45**, **\$14.18** and **\$14.53**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.480** between high and low, or **4.04%**. For the last week, the stock has had daily average volatility of **3.27%**.

**Portillo's Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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