

# Potential USD (Tue, Jun 25, 2024)

Sell candidate since Jun 13, 2024 Loss -7.19%

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score: **-4.74**  
#/ 54046

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Potential USD** cryptocurrency price gained **4.14%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$0.0137** to **\$0.0142**. During the last trading day the cryptocurrency fluctuated **3.26%** from a day low at **\$0.0139** to a day high of **\$0.0143**. The price has fallen in 5 of the last 10 days and is down by **-6.37%** for this period.

The cryptocurrency is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Potential USD** cryptocurrency with a 90% probability to be traded between \$0.0130 and \$0.0162 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 4.14%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Potential USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0146** and **\$0.0154**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**Potential USD** finds support from accumulated volume at \$0.0140 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0152**, **\$0.0156** and **\$0.0158**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.0005** between high and low, or **3.26%**. For the last week the cryptocurrency has had daily average volatility of **2.82%**.

**Potential USD** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: **Medium**

Evaluation: **Sell Candidate**