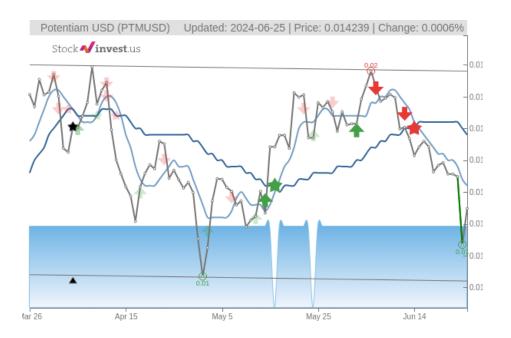
Potentiam USD (Tue, Jun 25, 2024)

Sell candidate since Jun 13, 2024 Loss -7.19%



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Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The Potentiam USD cryptocurrency price gained 4.14% on the last trading day (Tuesday, 25th Jun 2024), rising from \$0.0137 to \$0.0142. During the last trading day the cryptocurrency fluctuated 3.26% from a day low at \$0.0139 to a day high of \$0.0143. The price has fallen in 5 of the last 10 days and is down by -6.37% for this period.

The cryptocurrency is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Potentiam USD cryptocurrency with a 90% probability to be traded between \$0.0130 and \$0.0162 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 4.14%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Potentiam USD cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0146 and \$0.0154. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Potentiam USD finds support from accumulated volume at \$0.0140 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at \$0.0152, \$0.0156 and \$0.0158.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved \$0.0005 between high and low, or 3.26%. For the last week the cryptocurrency has had daily average volatility of 2.82%.

Potentiam USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: Medium

Evaluation: Sell Candidate

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