

# Peloton Interactive Inc (Fri, May 03, 2024)

Hold candidate since May 03, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.270**  
#7361/ 30045

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Peloton Interactive Inc** stock price gained **9.42%** on the last trading day (Friday, 3rd May 2024), rising from **\$3.13** to **\$3.43**. During the last trading day the stock fluctuated **13.72%** from a day low at **\$3.17** to a day high of **\$3.61**. The price has risen in 6 of the last 10 days and is up by **13.04%** over the past 2 weeks. Volume fell on the last day by **-28 million** shares and in total, **34 million** shares were bought and sold for approximately **\$117.30 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$3.29**, a level that may pose a second chance to hit a runner. According to fan-theory **\$3.81** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 13.04%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Peloton Interactive Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$3.68**. On a fall, the stock will find some support from the short-term average at **\$3.20**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.13** and **\$3.06**. On the upside the stock meets some resistance from accumulated volume at **\$3.62**, **\$4.02** and **\$4.20**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.435** between high and low, or **13.72%**. For the last week, the stock has had daily average volatility of **15.27%**.

**Peloton Interactive Inc** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: High**

**Evaluation: Hold/Accumulate**

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