

PennTex Midstream Partners (Mon, Jul 03, 2017)

Buy candidate since May 11, 2017

Gain 22.03%

StockInvest.us
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score: **2.02**
#/ 30044

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **PennTex Midstream Partners** fund on the last trading day (Monday, 3rd Jul 2017). During the last trading day the fund fluctuated **0%** from a day low at **\$20.00** to a day high of **\$20.00**. The price has risen in 5 of the last 10 days and is up by **0.15%** over the past 2 weeks.

The fund lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the fund is expected to rise **25.70%** during the next 3 months and, with a 90% probability hold a price between **\$23.59** and **\$27.53** at the end of this 3-month period.

The **PennTex Midstream Partners** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$19.99** and **\$19.58**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 30, 2017**, and so far it has fallen **0%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

PennTex Midstream Partners finds support from accumulated volume at \$19.93 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the fund may perform very well during the next couple of days.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0.159%**

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **PennTex Midstream Partners** fund to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**