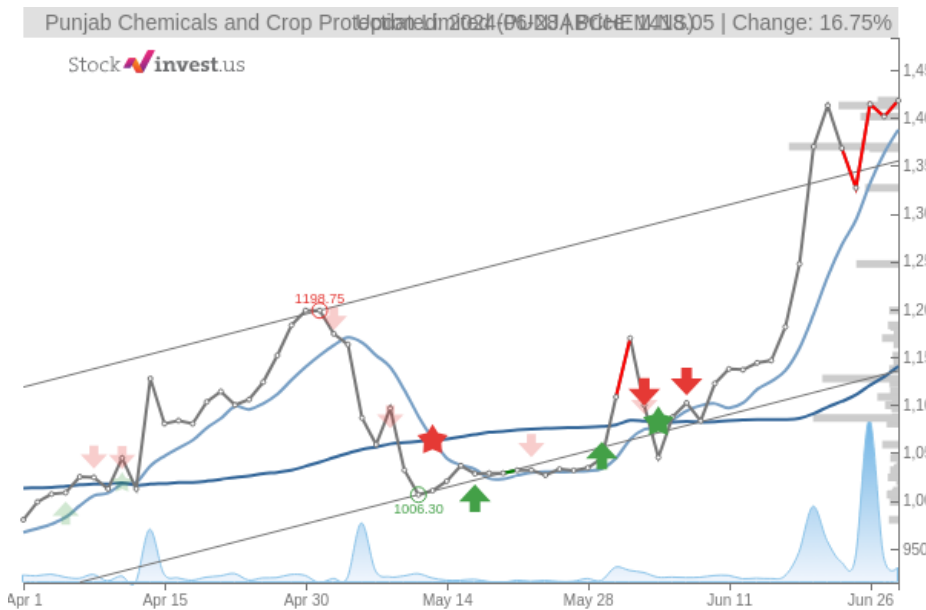


# Punjab Chemicals and Crop Protection Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 05, 2024

Gain 30.40%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.13**

#593/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Punjab Chemicals and Crop Protection Ltd** stock price gained **1.20%** on the last trading day (Friday, 28th Jun 2024), rising from **₹1,401.30** to **₹1,418.05**. During the last trading day the stock fluctuated **3.64%** from a day low at **₹1,380.10** to a day high of **₹1,430.40**. The price has risen in 7 of the last 10 days and is up by **23.94%** over the past 2 weeks. Volume fell on the last day by **-25 thousand** shares and in total, **32 thousand** shares were bought and sold for approximately **₹45.18** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the wide and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **₹1,354.95**, a level that may pose a second chance to hit a runner. According to fan-theory **₹1,574.07** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Punjab Chemicals and Crop Protection Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹1,387.40** and **₹1,140.54**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 10, 2024**, and so far it has risen 40.92%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

**Punjab Chemicals and Crop Protection Ltd** finds support from accumulated volume at **₹1,414.45** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **₹50.30** between high and low, or **3.64%**. For the last week, the stock has had daily average volatility of **7.78%**.

Several short-term signals are positive and the stock has broke the rising trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for **Punjab Chemicals and Crop Protection Ltd** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

**Risk: High**

**Evaluation: Strong Buy Candidate**

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