

PWR Holdings Limited (Thu, May 02, 2024)

Buy candidate since Apr 29, 2024

Loss -0.26%

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score: **4.12**
#/ 30053

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **PWR Holdings Limited** stock price gained **0.173%** on the last trading day (Thursday, 2nd May 2024), rising from **\$11.55** to **\$11.57**. During the last trading day the stock fluctuated **3.99%** from a day low at **\$11.29** to a day high of **\$11.74**. The price has risen in 5 of the last 10 days and is up by **3.58%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **51 thousand** more shares were traded than the day before. In total, **75 thousand** shares were bought and sold for approximately **\$871.57 thousand**.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **PWR Holdings Limited** stock with a 90% probability to be traded between **\$11.16** and **\$13.19** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Mostly positive signals in the chart today. The **PWR Holdings Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$11.55** and **\$11.49**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 4.99%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **PWR Holdings Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

PWR Holdings Limited finds support from accumulated volume at **\$11.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$12.18**, **\$12.60** and **\$12.94**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.450** between high and low, or **3.99%**. For the last week the stock has had daily average volatility of **3.07%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **PWR Holdings Limited** stock to perform well in the short-term period.

Risk: Low

Evaluation: Buy Candidate

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