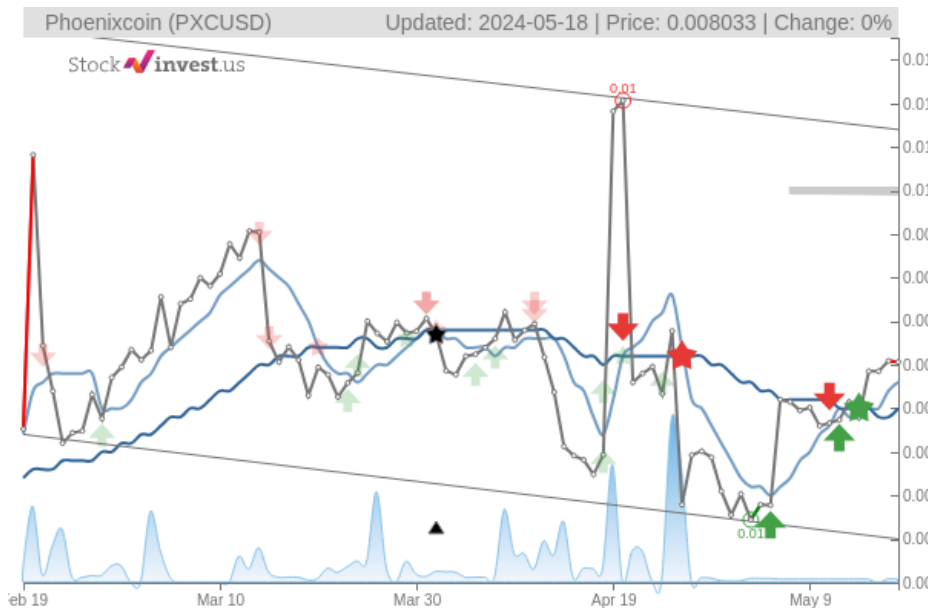


# Phoenixcoin (Sat, May 18, 2024)

Hold candidate since May 17, 2024

Loss -0.14%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.591**  
#/ 29927

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Phoenixcoin** cryptocurrency price fell by **-0.137%** on the last day (Saturday, 18th May 2024) from **\$0.0080** to **\$0.0080**. During the last trading day the cryptocurrency fluctuated **0.97%** from a day low at **\$0.0080** to a day high of **\$0.0081**. The price has risen in 6 of the last 10 days and is up by **7.46%** over the past 2 weeks.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-9.54%** during the next 3 months and, with a 90% probability hold a price between **\$0.0055** and **\$0.0097** at the end of this 3-month period.

The **Phoenixcoin** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0078** and **\$0.0075**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 29.13%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0071** and **\$0.0071**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0084**, **\$0.0084** and **\$0.0086**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.000078** between high and low, or **0.97%**. For the last week the cryptocurrency has had daily average volatility of **3.13%**.

**Phoenixcoin** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: High**

**Evaluation: Hold/Accumulate**

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