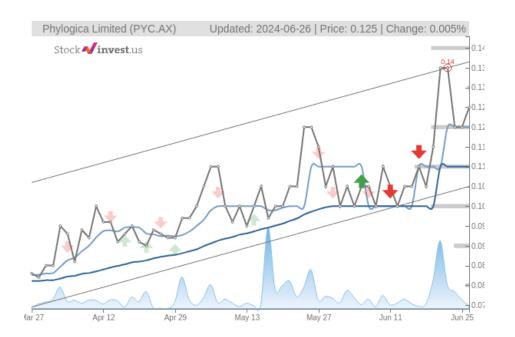
## Phylogica Limited (Wed, Jun 26, 2024)

Buy candidate since Jun 13, 2024 Gain 19.05%



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#/ 54046

Trend: MV Long: MV Short: Sell Volume: Sell MACD: Buy

## **Tech commentaries:**

The Phylogica Limited stock price gained 4.17% on the last trading day (Wednesday, 26th Jun 2024), rising from \$0.120 to \$0.125. During the last trading day the stock fluctuated 8.70% from a day low at \$0.115 to a day high of \$0.125. The price has risen in 5 of the last 10 days and is up by 25% over the past 2 weeks. Volume fell on the last day by -2 million shares and in total, 1 million shares were bought and sold for approximately \$148.67 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 28.79% during the next 3 months and, with a 90% probability hold a price between \$0.135 and \$0.176 at the end of this 3-month period.

The Phylogica Limited stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.122 and \$0.108. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 21, 2024, and so far it has fallen -7.41%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.105 and \$0.100. On the upside the stock meets some resistance from accumulated volume at \$0.135.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved \$0.0100 between high and low, or 8.70%. For the last week the stock has had daily average volatility of 8.27%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Phylogica Limited stock to perform well in the short-term.

Risk: High

**Evaluation: Buy Candidate**