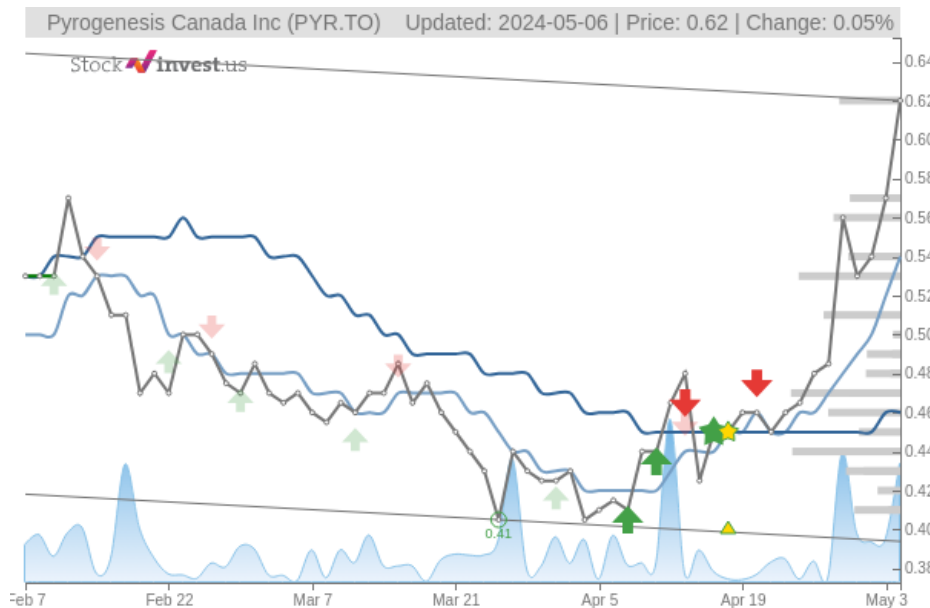


Pyrogenesis Canada Inc (Mon, May 06, 2024)

Buy candidate since Apr 17, 2024

Gain 37.78%

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score: **6.25**
#/ 30044

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Pyrogenesis Canada Inc** stock price gained **8.77%** on the last trading day (Monday, 6th May 2024), rising from **\$0.570** to **\$0.620**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **12.07%** from a day low at **\$0.580** to a day high of **\$0.650**. The price has risen in 8 of the last 10 days and is up by **34.78%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **110 thousand** more shares were traded than the day before. In total, **182 thousand** shares were bought and sold for approximately **\$112.69** thousand.

Given the current short-term trend, the stock is expected to fall **-3.76%** during the next 3 months and, with a 90% probability hold a price between **\$0.379** and **\$0.597** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **Pyrogenesis Canada Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.541** and **\$0.461**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 26, 2024**, and so far it has risen 53.09%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Pyrogenesis Canada Inc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.530** and **\$0.510**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0700** between high and low, or **12.07%**. For the last week, the stock has had daily average volatility of **9.84%**.

Pyrogenesis Canada Inc holds several positive signals and despite the stock being in a falling trend, we considered it to be a good choice at these current levels. We expect **Pyrogenesis Canada Inc** stock will perform very well in the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **High**

Evaluation: **Strong Buy Candidate**

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