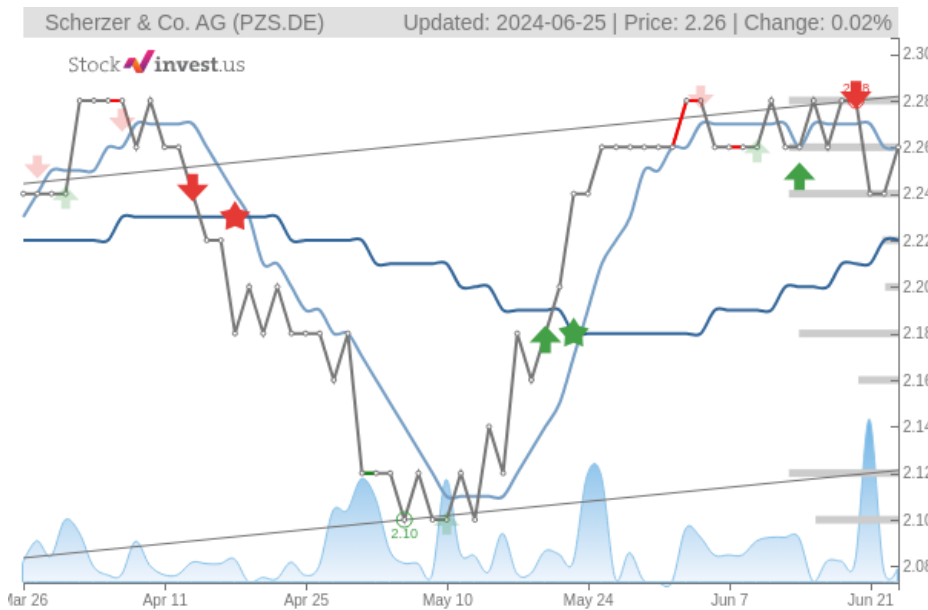


Scherzer & Co. AG (Tue, Jun 25, 2024)

Hold candidate since Jun 24, 2024

Gain 0.89%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-0.188**

#/ 54046

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Scherzer & Co. AG** stock price gained **0.89%** on the last trading day (Tuesday, 25th Jun 2024), rising from **2.24€** to **2.26€**. During the last trading day the stock fluctuated **0%** from a day low at **2.26€** to a day high of **2.26€**. The price has risen in 4 of the last 10 days.

The stock is at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **2.28€** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Scherzer & Co. AG** stock with a 90% probability to be traded between **2.16€** and **2.32€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Scherzer & Co. AG** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **2.26€**. On a fall, the stock will find some support from the long-term average at approximately **2.22€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-0.88%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Scherzer & Co. AG finds support from accumulated volume at **2.24€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **2.28€**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **0€** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.724%**.

Scherzer & Co. AG holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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