

QED Connect, Inc. (Fri, May 17, 2024)

Hold candidate since May 17, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.431**
#/ 29925

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **QED Connect, Inc.** stock price gained **16.67%** on the last trading day (Friday, 17th May 2024), rising from **\$0.0006** to **\$0.0007**. During the last trading day the stock fluctuated **16.67%** from a day low at **\$0.0006** to a day high of **\$0.0007**. The price has been going up and down for this period, and there has been a 7.69% gain for the last 2 weeks. Volume fell on the last day by **-1 million** shares and in total, **407** thousand shares were bought and sold for approximately **\$284.66**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0007**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0010** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. The **QED Connect, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0006** and **\$0.0006**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0006** and **\$0.0006**. On the upside the stock meets some resistance from accumulated volume at **\$0.0007**, **\$0.0008** and **\$0.0008**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0001** between high and low, or **16.67%**. For the last week the stock has had daily average volatility of **11.61%**.

QED Connect, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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