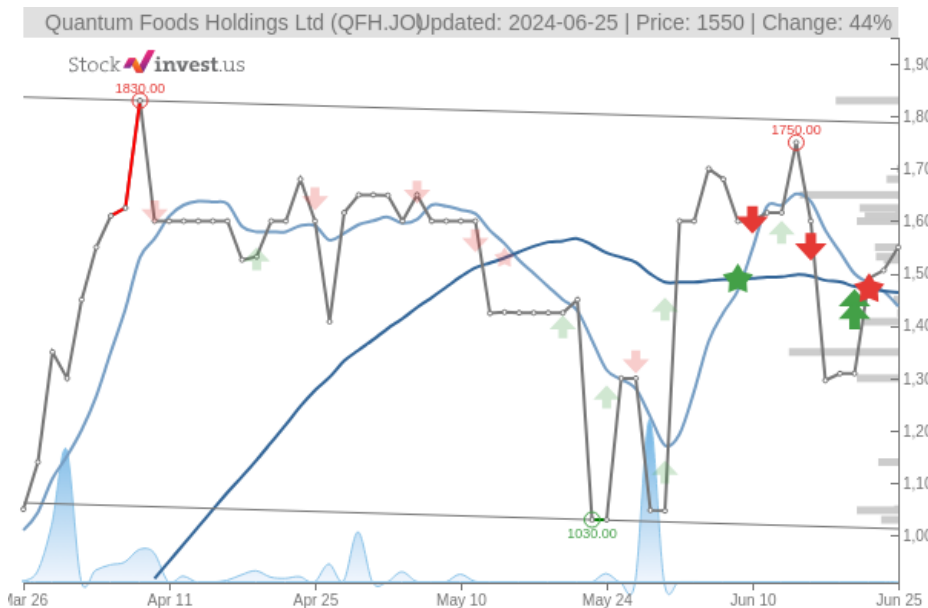


Quantum Foods Holdings Ltd (Tue, Jun 25, 2024)

Buy candidate since Jun 24, 2024

Gain 2.92%

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score: **1.63**
#/ 54046

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Quantum Foods Holdings Ltd** stock price gained **2.92%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$1,506.00** to **\$1,550.00**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **0.0646%** from a day low at **\$1,549.00** to a day high of **\$1,550.00**. The price has risen in 6 of the last 10 days but is still down by **-3.13%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **485** more shares were traded than the day before. In total, **545** shares were bought and sold for approximately **\$844.75** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.70%** during the next 3 months and, with a 90% probability hold a price between **\$985.26** and **\$1,738.69** at the end of this 3-month period.

The **Quantum Foods Holdings Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$1,437.29** and **\$1,463.66**. A breakdown below any of these levels will issue sell signals. **Quantum Foods Holdings Ltd** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 13, 2024**, and so far it has fallen **-11.43%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$1,408.00** and **\$1,350.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1,600.00**, **\$1,650.00** and **\$1,830.00**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$1.00** between high and low, or **0.0646%**. For the last week, the stock has had daily average volatility of **1.95%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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