## 360 Finance, Inc. (Tue, Jul 02, 2024)

Sell candidate since Jul 01, 2024 Gain 0.46%



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#21406/54198

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The 360 Finance, Inc. stock price gained 0.457% on the last trading day (Tuesday, 2nd Jul 2024), rising from \$19.70 to \$19.79. During the last trading day the stock fluctuated 1.42% from a day low at \$19.67 to a day high of \$19.95. The price has risen in 6 of the last 10 days and is up by 1.38% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 125 thousand more shares were traded than the day before. In total, 710 thousand shares were bought and sold for approximately \$14.05 million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 5.69% during the next 3 months and, with a 90% probability hold a price between \$19.91 and \$23.32 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The 360 Finance, Inc. stock holds sell signals from both short and longterm Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$19.81 and \$20.05. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, June 10, 2024, and so far it has fallen -2.66%. Further fall is indicated until a new bottom pivot has been found.

360 Finance, Inc. finds support from accumulated volume at \$19.76 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$19.94, \$20.10 and \$20.51.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.280 between high and low, or 1.42%. For the last week the stock has had daily average volatility of 2.25%.

The 360 Finance, Inc. stock holds several negative signals and despite the positive trend, we believe 360 Finance, Inc. will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

**Evaluation: Sell Candidate**