

Quality Houses Leasehold Property Fund (Tue, Jun 25, 2024)

Sell candidate since Jun 20, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.51**
#17553/ 52282

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Quality Houses Leasehold Property Fund** stock price gained **0.459%** on the last trading day (Tuesday, 25th Jun 2024), rising from **₹4.36** to **₹4.38**. During the last trading day the stock fluctuated **1.38%** from a day low at **₹4.34** to a day high of **₹4.40**. The price has fallen in 5 of the last 10 days. Volume fell on the last day by **-217 thousand** shares and in total, **132 thousand** shares were bought and sold for approximately **₹579.04 thousand**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.58%** during the next 3 months and, with a 90% probability hold a price between **₹4.35** and **₹4.77** at the end of this 3-month period.

There are mixed signals in the stock today. The **Quality Houses Leasehold Property Fund** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **₹4.38**. On a fall, the stock will find some support from the short-term average at **₹4.36**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen **-1.79%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Quality Houses Leasehold Property Fund finds support from accumulated volume at **₹4.36** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹4.40**, **₹4.46** and **₹4.48**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **₹0.0600** between high and low, or **1.38%**. For the last week the stock has had daily average volatility of **1.39%**

Quality Houses Leasehold Property Fund holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.