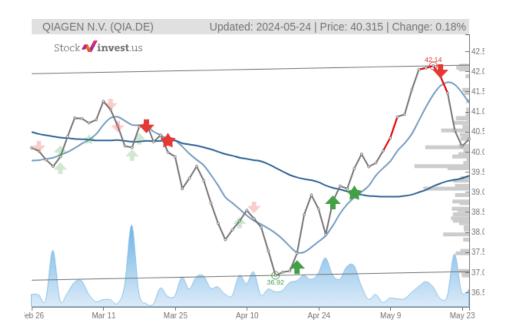
## QIAGEN N.V. (Fri, May 24, 2024)

Buy candidate since May 24, 2024



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score: 1 - 04

#4718/29907

Trend MV Long: Buy MV Short: Volume: Buy MACD:

## **Tech commentaries:**

The QIAGEN N.V. stock price gained 0.448% on the last trading day (Friday, 24th May 2024), rising from 40.14€to 40.32€ During the last trading day the stock fluctuated 1.73% from a day low at 39.78€to a day high of 40.47€ The price has risen in 6 of the last 10 days but is still down by -1.36% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 52 thousand more shares were traded than the day before. In total, 576 thousand shares were bought and sold for approximately 23.22€ million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect QIAGEN N.V. stock with a 90% probability to be traded between 37.21€ and 42.37€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The QIAGEN N.V. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately 41.22€ On a fall, the stock will find some support from the long-term average at approximately 39.40€ A breakup through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, May 17, 2024, and so far it has fallen -4.33%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

QIAGEN N.V. finds support from accumulated volume at 40.11€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 40.53€ 40.72€ and 40.83€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.690**€ between high and low, or **1.73%**. For the last week, the stock has had daily average volatility of 2.19%.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for QIAGEN N.V. stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

**Evaluation: Buy Candidate**