

# Q-linea AB (publ) (Fri, May 24, 2024)

Buy candidate since May 24, 2024

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score: **1.27**  
#/ 29906

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Q-linea AB (publ)** stock price gained **4.19%** on the last trading day (Friday, 24th May 2024), rising from **kr2.27** to **kr2.36**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **5.29%** from a day low at **kr2.27** to a day high of **kr2.39**. The price has been going up and down for this period, and there has been a 3.96% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **26 thousand** more shares were traded than the day before. In total, **101 thousand** shares were bought and sold for approximately **kr238.80** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.74%** during the next 3 months and, with a 90% probability hold a price between **kr2.20** and **kr3.54** at the end of this 3-month period.

The **Q-linea AB (publ)** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **kr2.19** and **kr2.24**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, May 21, 2024**, and so far it has risen 14.01%. Further rise is indicated until a new top pivot has been found. **Q-linea AB (publ)** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **kr2.24** and **kr2.22**. On the upside the stock meets some resistance from accumulated volume at **kr2.56**, **kr2.60** and **kr2.91**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **kr0.120** between high and low, or **5.29%**. For the last week, the stock has had daily average volatility of **5.85%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Q-linea AB (publ)** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

**Risk: Very High**

**Evaluation: Buy Candidate**

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