QS Energy, Inc (Tue, Jun 04, 2024)

Sell candidate since Jun 04, 2024

score: **-4.11**

#/ 36589

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **QS Energy, Inc** stock on the last trading day (Tuesday, 4th Jun 2024). During the last trading day the stock fluctuated **30.90%** from a day low at **$0.0301** to a day high of **$0.0394**. The price has been going up and down for this period, and there has been a 12.57% gain for the last 2 weeks.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **$0.0398** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-42.94%** during the next 3 months and, with a 90% probability hold a price between **$0.0156** and **$0.0227** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **QS Energy, Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **$0.0438**. On a fall, the stock will find some support from the short-term average at **$0.0370**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen -9.63%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **$0.0350** and **$0.0325**. On the upside the stock meets some resistance from accumulated volume at **$0.0426**, **$0.0436** and **$0.0465**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **$0.0093** between high and low, or **30.90%**. For the last week, the stock has had daily average volatility of **25.09%**.

QS Energy, Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Very High**

Evaluation: **Sell Candidate**