

# Qtum / US Dollar (Tue, Apr 30, 2024)

Sell candidate since Apr 13, 2024

Gain 5.87%

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score: **-2.31**  
#12914/ 30062

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Qtum / US Dollar** cryptocurrency price gained **0.0085%** on the last trading day (Tuesday, 30th Apr 2024), rising from **\$4.00** to **\$4.00**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the cryptocurrency fluctuated **10.14%** from a day low at **\$3.82** to a day high of **\$4.20**. The price has risen in 8 of the last 10 days but is still down by **-1.77%** for this period. Volume fell on the last day by **-69 million** shares and in total, **5 million** shares were bought and sold for approximately **\$19.84 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the cryptocurrency is expected to rise **27.08%** during the next 3 months and, with a 90% probability hold a price between **\$5.08** and **\$8.00** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The cryptocurrency should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Qtum / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$4.05** and **\$4.29**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 05, 2024**, and so far it has fallen -26.57%. Further fall is indicated until a new bottom pivot has been found.

**Qtum / US Dollar** finds support from accumulated volume at **\$4.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$4.15**, **\$4.63** and **\$4.90**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.387** between high and low, or **10.14%**. For the last week, the cryptocurrency has had daily average volatility of **7.12%**.

The **Qtum / US Dollar** cryptocurrency holds several negative signals and despite the positive trend, we believe **Qtum / US Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

**Risk: High**

**Evaluation: Sell Candidate**

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