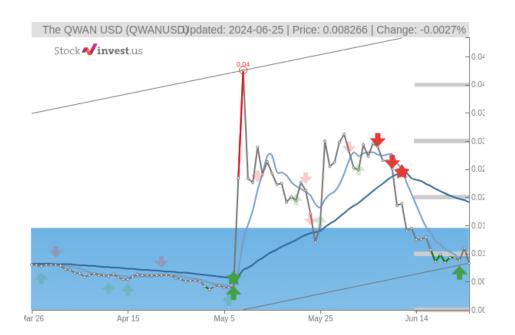
## The QWAN USD (Tue, Jun 25, 2024)

Sell candidate since Jun 10, 2024 Loss -55.43%



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score: -4.28

#/ 54046

Trend: MV Long: MV Short: Volume: Sell MACD:

## Tech commentaries:

The The QWAN USD stock price fell by -24.76% on the last day (Tuesday, 25th Jun 2024) from \$0.0110 to \$0.0083. During the last trading day the stock fluctuated 16.67% from a day low at \$0.0082 to a day high of \$0.0095. The price has fallen in 6 of the last 10 days and is down by -34.05% for this period.

Given the current short-term trend, the stock is expected to rise 45.61% during the next 3 months and, with a 90% probability hold a price between \$0.0120 and \$0.0740 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The The QWAN USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0093 and \$0.0191. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, May 09, 2024, and so far it has fallen -80.59%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

The QWAN USD finds support from accumulated volume at \$0.0081 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0084, \$0.0085 and \$0.0098.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0014 between high and low, or 16.67%. For the last week the stock has had daily average volatility of 17.80%.

The The QWAN USD stock holds several negative signals and despite the positive trend, we believe The QWAN USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

**Risk: Very High** 

**Evaluation: Sell Candidate**