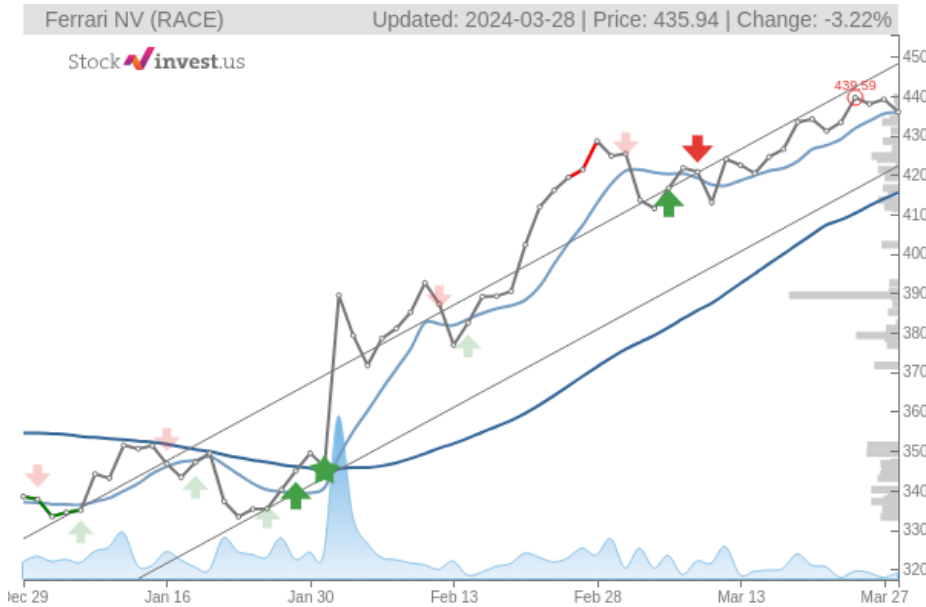


# Ferrari NV (Thu, Mar 28, 2024)

Buy candidate since Feb 14, 2024

Gain 13.99%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.67**  
#3162/ 30146

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Ferrari NV** stock price fell by **-0.733%** on the last day (Thursday, 28th Mar 2024) from **\$439.16** to **\$435.94**. During the last trading day the stock fluctuated **0.716%** from a day low at **\$435.56** to a day high of **\$438.68**. The price has risen in 7 of the last 10 days and is up by **3.7%** over the past 2 weeks. Volume has increased on the last day by **45 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **174 thousand** shares were bought and sold for approximately **\$75.67** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **36.78%** during the next 3 months and, with a 90% probability hold a price between **\$577.55** and **\$613.02** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, March 25, 2024**, and so far it has fallen **-0.83%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Ferrari NV** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$435.89** and **\$415.49**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$389.45** and **\$379.25**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$437.97**, **\$439.16** and **\$439.59**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$3.12 (0.716%)** between high and low. For the last week, the stock has had daily average volatility of **0.91%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Ferrari NV** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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