

# Radicle / US Dollar (Thu, May 09, 2024)

Sell candidate since Apr 24, 2024

Loss -6.33%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.56**

#13956/ 30013

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Radicle / US Dollar** cryptocurrency price gained **1.32%** on the last trading day (Thursday, 9th May 2024), rising from **\$1.74** to **\$1.76**. During the last trading day the cryptocurrency fluctuated **18.89%** from a day low at **\$1.63** to a day high of **\$1.93**. The price has been going up and down for this period, and there has been a 2.03% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **29 million** more shares were traded than the day before. In total, **32 million** shares were bought and sold for approximately **\$55.96 million**.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$1.55 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-8.61%** during the next 3 months and, with a 90% probability hold a price between **\$1.42** and **\$2.83** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Radicle / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$1.96**. On a fall, the cryptocurrency will find some support from the short-term average at **\$1.74**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, March 29, 2024**, and so far it has fallen -45.46%. Further fall is indicated until a new bottom pivot has been found.

**Radicle / US Dollar** finds support from accumulated volume at \$1.75 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$1.88**, **\$2.00** and **\$2.07**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.307** between high and low, or **18.89%**. For the last week, the cryptocurrency has had daily average volatility of **9.64%**.

**Radicle / US Dollar** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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