

Rarible / US Dollar (Fri, May 31, 2024)

Sell candidate since May 28, 2024 Loss -4.12%

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score: **-1.26**

#11003/ 33204

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Rarible / US Dollar** cryptocurrency on the last trading day (Friday, 31st May 2024). During the last trading day the cryptocurrency fluctuated **6.82%** from a day low at **\$2.64** to a day high of **\$2.82**. The price has fallen in 5 of the last 10 days and is down by **-9.71%** for this period.

The cryptocurrency lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$2.12** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **7.59%** during the next 3 months and, with a 90% probability hold a price between **\$2.28** and **\$6.57** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the cryptocurrency should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Rarible / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.88** and **\$3.09**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -52.31%. Further fall is indicated until a new bottom pivot has been found.

Rarible / US Dollar finds support from accumulated volume at **\$2.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$2.99**, **\$3.09** and **\$3.12**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.180** between high and low, or **6.82%**. For the last week, the cryptocurrency has had daily average volatility of **5.26%**.

The **Rarible / US Dollar** cryptocurrency holds several negative signals and despite the positive trend, we believe **Rarible / US Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: **Medium**

Evaluation: **Sell Candidate**

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