Robinson plc (Tue, Jul 02, 2024)

Sell candidate since Jul 01, 2024



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score: **-5.00** #26809/ 54198

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Robinson plc** stock on the last trading day (Tuesday, 2nd Jul 2024). During the last trading day the stock fluctuated **0%** from a day low at **£110.00** to a day high of **£110.00**. The price has been going up and down for this period, and there has been a -0% change for the last 2 weeks.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.11%** during the next 3 months and, with a 90% probability hold a price between £122.84 and £133.44 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Robinson plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at £110.00 and £110.19. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday**, **June 05, 2024**, and so far it has fallen -2.22%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at £100.00 and £97.50. On the upside the stock meets some resistance just above today's level from accumulated volume at £110.00, £111.78 and £112.50.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved £0 (0%) between high and low. For the last week, the stock has had daily average volatility of 0%.

The Robinson plc stock holds several negative signals and despite the positive trend, we believe **Robinson plc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

Risk: Low

Evaluation: Strong Sell Candidate