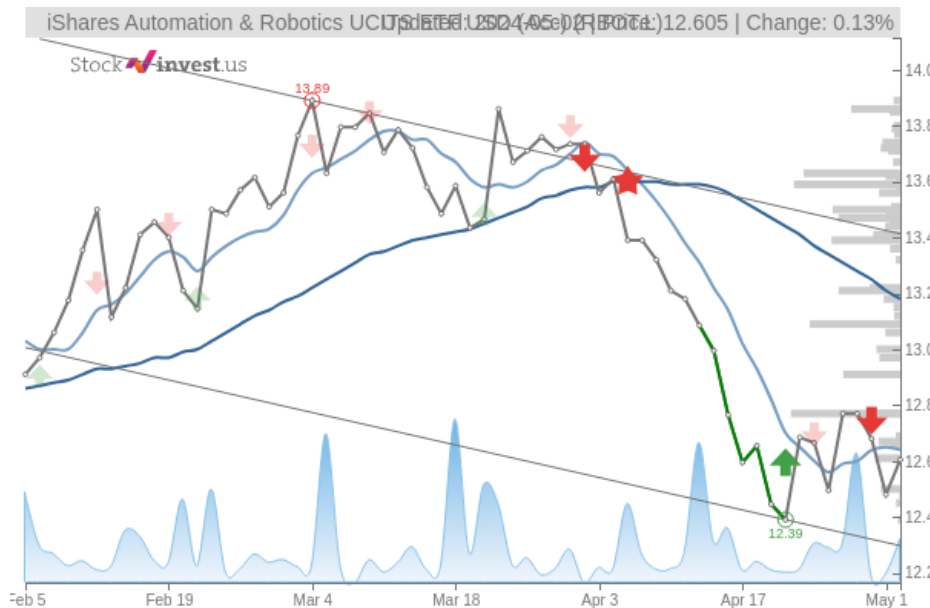


iShares Automation & Robotics UCITS ETF USD (Acc) (Thu, May 02,

Sell candidate since May 02, 2024

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score: **-1.69**
#13406/ 30045

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **iShares Automation & Robotics UCITS USD** ETF price gained **1.00%** on the last trading day (Thursday, 2nd May 2024), rising from **£12.48** to **£12.61**. During the last trading day the ETF fluctuated **1.36%** from a day low at **£12.50** to a day high of **£12.67**. The price has fallen in 6 of the last 10 days and is down by **-0.4%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **100 thousand** more shares were traded than the day before. In total, **123 thousand** shares were bought and sold for approximately **£1.55 million**.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-5.02%** during the next 3 months and, with a 90% probability hold a price between **£11.68** and **£12.74** at the end of this 3-month period.

There are mixed signals in the ETF today. The **iShares Automation & Robotics UCITS USD** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£12.64** and **£13.18**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 1.74%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

iShares Automation & Robotics UCITS USD finds support from accumulated volume at **£12.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£12.77**, **£13.59** and **£13.63**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **£0.170** between high and low, or **1.36%**. For the last week, the ETF has had daily average volatility of **1.09%**.

iShares Automation & Robotics UCITS USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Medium

Evaluation: Sell Candidate

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