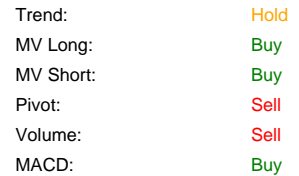


Buy candidate since Apr 30, 2024 Gain 0.81%

score: **-0.686**
#/ 30035



No changes to the price of **Rainbow Rare Earths Ltd** stock on the last trading day (Tuesday, 7th May 2024). During the last trading day the stock fluctuated **0%** from a day low at **£12.50** to a day high of **£12.50**. The price has risen in 7 of the last 10 days and is up by **25.63%** over the past 2 weeks.

The **Rainbow Rare Earths Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£12.09** and **£10.39**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 03, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **7.44%**

Risk: Low

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