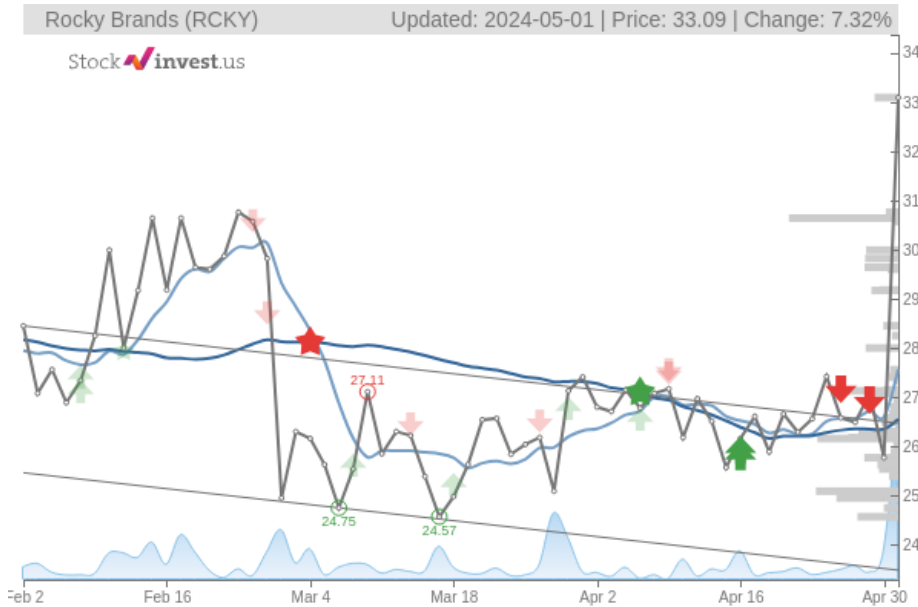


Rocky Brands (Wed, May 01, 2024)

Hold candidate since May 01, 2024

StockInvest.us
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score: **0**
#7194/ 30062

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Rocky Brands** stock price gained **28.41%** on the last trading day (Wednesday, 1st May 2024), rising from **\$25.77** to **\$33.09**. During the last trading day the stock fluctuated **14.24%** from a day low at **\$30.61** to a day high of **\$34.97**. The price has been going up and down for this period, and there has been a 24.35% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **168 thousand** more shares were traded than the day before. In total, **210 thousand** shares were bought and sold for approximately **\$6.96** million.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$26.47**, a level that may pose a second chance to hit a runner.

The **Rocky Brands** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$27.57** and **\$26.55**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, March 15, 2024**, and so far it has risen 34.68%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$30.64** and **\$26.16**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$4.36** between high and low, or **14.24%**. For the last week the stock has had daily average volatility of **6.32%**.

Rocky Brands holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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