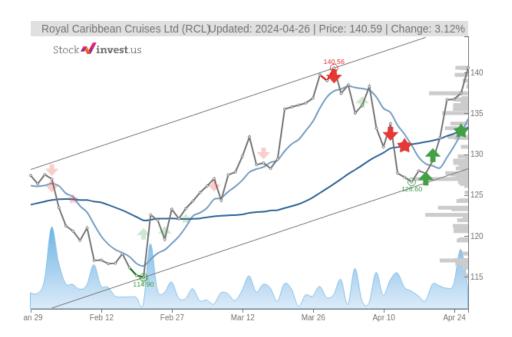
## Royal Caribbean Cruises Ltd (Fri, Apr 26, 2024)

Buy candidate since Apr 22, 2024 Gain 6.52%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#331/30083

Trend MV Long: MV Short: Buy Buy Volume: Sell MACD: Sell

## **Tech commentaries:**

The Royal Caribbean Cruises stock price gained 2.27% on the last trading day (Friday, 26th Apr 2024), rising from \$137.47 to \$140.59. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated 1.82% from a day low at \$138.25 to a day high of \$140.77. The price has risen in 7 of the last 10 days and is up by 10.12% over the past 2 weeks. Volume fell on the last day by -3 million shares and in total, 3 million shares were bought and sold for approximately \$383.64 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 14.01% during the next 3 months and, with a 90% probability hold a price between \$146.17 and \$166.52 at the end of this 3-month period.

The Royal Caribbean Cruises stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$134.33 and \$133.29. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 11.05%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Royal Caribbean Cruises finds support from accumulated volume at \$137.47 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$2.52 between high and low, or 1.82%. For the last week, the stock has had daily average volatility of 2.73%.

Royal Caribbean Cruises holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend."". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Medium

Evaluation, Strong Duy Condidate