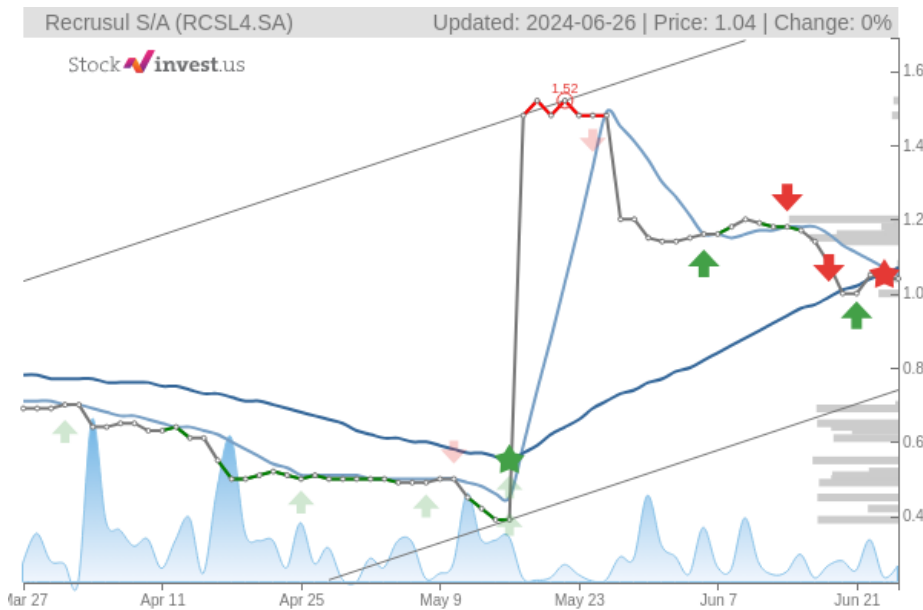


Recrusul S/A (Wed, Jun 26, 2024)

Sell candidate since Jun 25, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.00**
#25570/ 54252

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **Recrusul S/A** stock on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the stock fluctuated **4.90%** from a day low at **R\$1.02** to a day high of **R\$1.07**. The price has fallen in 6 of the last 10 days and is down by **-12.61%** for this period.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **76.15%** during the next 3 months and, with a 90% probability hold a price between **R\$1.30** and **R\$3.21** at the end of this 3-month period.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Recrusul S/A** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **R\$1.05** and **R\$1.07**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen **-31.58%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Recrusul S/A finds support from accumulated volume at **R\$1.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **R\$1.15**, **R\$1.16** and **R\$1.20**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **R\$0.0500** between high and low, or **4.90%**. For the last week, the stock has had daily average volatility of **6.21%**.

The Recrusul S/A stock holds several negative signals and despite the positive trend, we believe **Recrusul S/A** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**