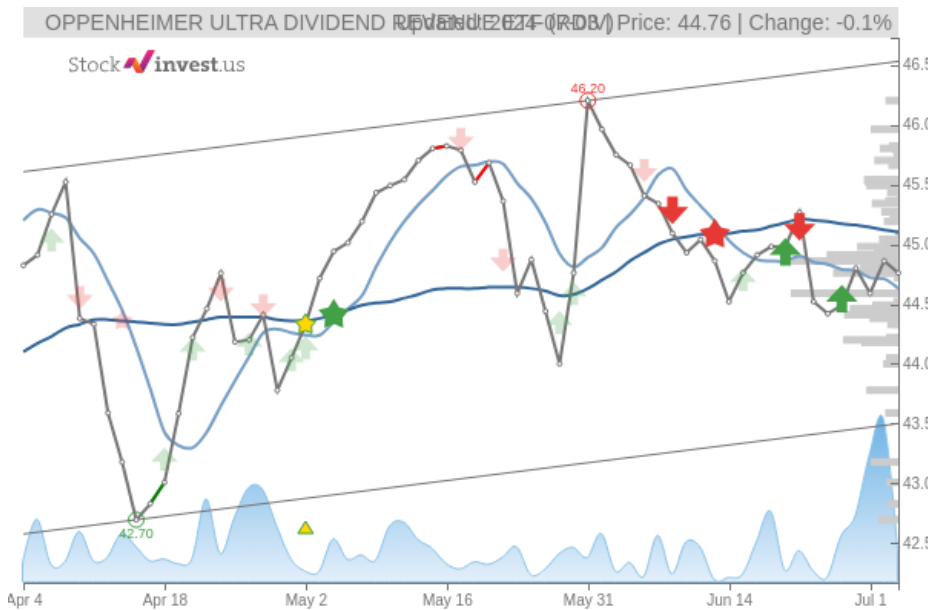


OPPENHEIMER ULTRA DIVIDEND REVENUE ETF (Wed, Jul 03, 2024)

Hold candidate since Jul 02, 2024

Loss -0.22%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.211**

#12399/ 54193

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **OPPENHEIMER ULTRA DIVIDEND REVENUE** ETF price fell by **-0.223%** on the last day (Wednesday, 3rd Jul 2024) from **\$44.86** to **\$44.76**. During the last trading day the ETF fluctuated **0.89%** from a day low at **\$44.74** to a day high of **\$45.14**. The price has been going up and down for this period, and there has been a **-0.33%** loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-80 thousand** shares and in total, **31 thousand** shares were bought and sold for approximately **\$1.37** million.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.02%** during the next 3 months and, with a 90% probability hold a price between **\$44.38** and **\$47.47** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **OPPENHEIMER ULTRA DIVIDEND REVENUE** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$45.10**. On a fall, the ETF will find some support from the short-term average at **\$44.63**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen **-3.12%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

OPPENHEIMER ULTRA DIVIDEND REVENUE finds support from accumulated volume at **\$44.59** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$44.86**, **\$44.91** and **\$44.98**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.400** between high and low, or **0.89%**. For the last week the ETF has had daily average volatility of **0.88%**

OPPENHEIMER ULTRA DIVIDEND REVENUE holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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