## Radware Ltd. (Thu, May 02, 2024)

Sell candidate since Apr 10, 2024 Loss -5.12%



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score: **-4**\_1

#17771/30045

Trend: MV Long: MV Short: Sell Volume: Buy MACD:

## **Tech commentaries:**

The Radware Ltd. stock price gained 1.44% on the last trading day (Thursday, 2nd May 2024), rising from \$16.62 to \$16.86. During the last trading day the stock fluctuated 1.93% from a day low at \$16.55 to a day high of \$16.87. The price has been going up and down for this period, and there has been a 3.69% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 7 thousand more shares were traded than the day before. In total, **98** thousand shares were bought and sold for approximately **\$1.65** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -8.57% during the next 3 months and, with a 90% probability hold a price between \$14.45 and \$17.89 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Radware Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$16.94 and \$17.87. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, April 24, 2024, and so far it has fallen -3.21%. Further fall is indicated until a new bottom pivot has been found.

Radware Ltd. finds support from accumulated volume at \$16.62 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$19.55, \$20.21 and \$20.38.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.320 between high and low, or 1.93%. For the last week, the stock has had daily average volatility of 2.65%.

Radware Ltd. holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**