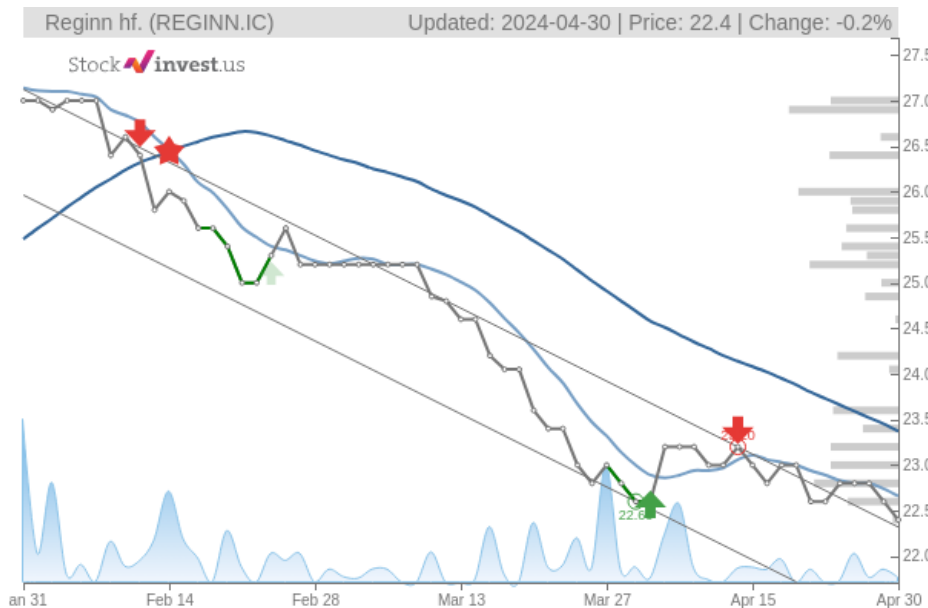


Reginn hf. (Tue, Apr 30, 2024)

Sell candidate since Apr 24, 2024

Loss -1.75%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.77**
#15456/ 30074

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Reginn hf.** stock price fell by **-0.88%** on the last day (Tuesday, 30th Apr 2024) from **22.60 íkr** to **22.40 íkr**. During the last trading day the stock fluctuated **0%** from a day low at **22.40 íkr** to a day high of **22.40 íkr**. The price has fallen in 4 of the last 10 days and is down by **-2.61%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-302 thousand** shares and in total, **209 thousand** shares were bought and sold for approximately **4.68 íkr** million.

The stock has broken the falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **22.32 íkr**, a level that may pose a second chance to hit a runner. According to fan-theory **23.48 íkr** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Reginn hf.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **22.66 íkr** and **23.37 íkr**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-3.45%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at **23.00 íkr**, **23.20 íkr** and **27.00 íkr**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0 íkr** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.442%**.

Reginn hf. holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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