

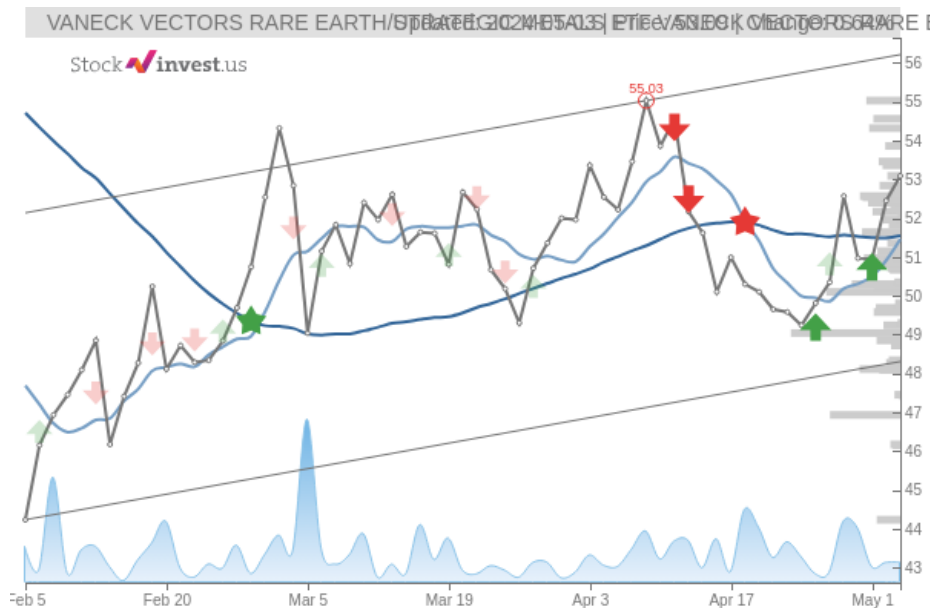
# VANECK VECTORS RARE EARTH/STRATEGIC METALS ETF VANECK

Hold candidate since May 02, 2024

Gain 1.22%

## RARE EARTH/STRATEGIC METALS ETF (Fri, May 03, 2024)

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.83**  
#6180/ 30045

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **VANECK VECTORS RARE EARTH/STRATEGIC** ETF price gained **1.22%** on the last trading day (Friday, 3rd May 2024), rising from **\$52.45** to **\$53.09**. During the last trading day the ETF fluctuated **1.72%** from a day low at **\$52.76** to a day high of **\$53.67**. The price has been going up and down for this period, and there has been a **5.97%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **754** more shares were traded than the day before. In total, **73** thousand shares were bought and sold for approximately **\$3.88** million.

The ETF lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **7.82%** during the next 3 months and, with a 90% probability hold a price between **\$52.08** and **\$60.61** at the end of this 3-month period.

The **VANECK VECTORS RARE EARTH/STRATEGIC** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$51.46** and **\$51.55**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-3.53%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the ETF finds support just below today's level from accumulated volume at **\$50.10** and **\$49.04**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$54.32**, **\$54.56** and **\$55.03**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.91** between high and low, or **1.72%**. For the last week, the ETF has had daily average volatility of **2.79%**.

**VANECK VECTORS RARE EARTH/STRATEGIC** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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