

# Renalytix AI Plc (Thu, May 02, 2024)

Sell candidate since Apr 29, 2024

Gain 16.67%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.12**

#14194/ 30045

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Renalytix AI Plc** stock price gained **16.67%** on the last trading day (Thursday, 2nd May 2024), rising from **£24.00** to **£28.00**. During the last trading day the stock fluctuated **14.62%** from a day low at **£25.30** to a day high of **£29.00**. The price has fallen in 6 of the last 10 days and is down by **-6.67%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **199 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **£34.79** million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Renalytix AI Plc** stock with a 90% probability to be traded between £10.59 and £50.90 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **Renalytix AI Plc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£30.14**. On a fall, the stock will find some support from the short-term average at **£25.00**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, March 04, 2024**, and so far it has fallen -44.44%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **£25.50** and **£24.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£29.00**, **£32.00** and **£32.50**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£3.70** between high and low, or **14.62%**. For the last week, the stock has had daily average volatility of **13.19%**.

**Renalytix AI Plc** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk:** High

**Evaluation:** Sell Candidate

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