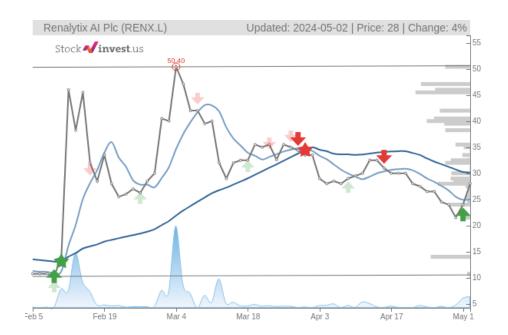
Renalytix Al Plc (Thu, May 02, 2024)

Sell candidate since Apr 29, 2024 Gain 16.67%



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score: -2-

#14194/30045

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Renalytix AI PIc stock price gained 16.67% on the last trading day (Thursday, 2nd May 2024), rising from £24.00 to £28.00. During the last trading day the stock fluctuated 14.62% from a day low at £25.30 to a day high of £29.00. The price has fallen in 6 of the last 10 days and is down by -6.67% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 199 thousand more shares were traded than the day before. In total, 1 million shares were bought and sold for approximately £34.79 million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Renalytix Al Plc stock with a 90% probability to be traded between £10.59 and £50.90 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The Renalytix Al Plc stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the shortterm average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at £30.14. On a fall, the stock will find some support from the short-term average at £25.00. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Monday, March 04, 2024, and so far it has fallen -44.44%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at £25.50 and £24.00. On the upside the stock meets some resistance just above today's level from accumulated volume at £29.00, £32.00 and £32.50.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved £3.70 between high and low, or 14.62%. For the last week, the stock has had daily average volatility of 13.19%.

Renalytix AI PIc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate