

# Augur / US Dollar (Wed, May 01, 2024)

Hold candidate since May 01, 2024

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score: **0.0910**  
#6587/ 30053

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Augur / US Dollar** cryptocurrency price gained **4.41%** on the last trading day (Wednesday, 1st May 2024), rising from **\$1.18** to **\$1.23**. During the last trading day the cryptocurrency fluctuated **4.98%** from a day low at **\$1.19** to a day high of **\$1.24**. The price has fallen in 6 of the last 10 days and is down by **-5.38%** for this period. Volume fell on the last day by **-22 thousand** shares and in total, **716 thousand** shares were bought and sold for approximately **\$880.80 thousand**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$1.18 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **12.35%** during the next 3 months and, with a 90% probability hold a price between **\$1.33** and **\$2.09** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 4.41%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Augur / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.25** and **\$1.42**. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**Augur / US Dollar** finds support from accumulated volume at \$1.21 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$1.25**, **\$1.40** and **\$1.52**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0590** between high and low, or **4.98%**. For the last week the cryptocurrency has had daily average volatility of **5.94%**.

**Augur / US Dollar** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: High**

**Evaluation: Hold/Accumulate**

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