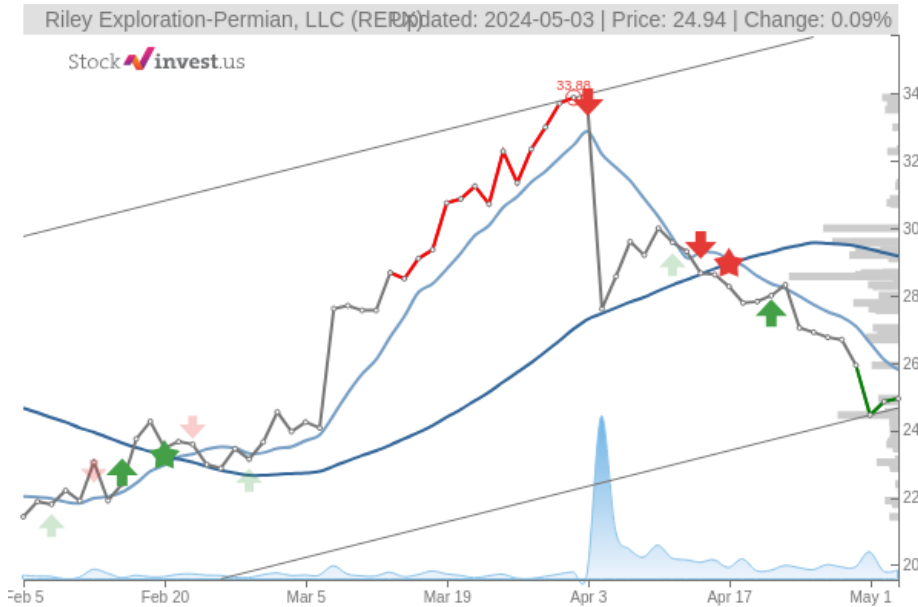


# Riley Exploration-Permian, LLC (Fri, May 03, 2024)

Sell candidate since Apr 16, 2024

Loss -12.86%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.70**

#17179/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Riley Exploration-Permian, LLC** stock price gained **0.362%** on the last trading day (Friday, 3rd May 2024), rising from **\$24.85** to **\$24.94**. During the last trading day the stock fluctuated **3.45%** from a day low at **\$24.60** to a day high of **\$25.45**. The price has fallen in 6 of the last 10 days and is down by **-10.35%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 thousand** more shares were traded than the day before. In total, **124** thousand shares were bought and sold for approximately **\$3.09** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$24.66** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **22.03%** during the next 3 months and, with a 90% probability hold a price between **\$30.10** and **\$44.31** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Riley Exploration-Permian, LLC** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$25.79** and **\$29.17**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen **-26.39%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Riley Exploration-Permian, LLC** finds support from accumulated volume at **\$24.85** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$27.60**, **\$28.57** and **\$30.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.85** between high and low, or **3.45%**. For the last week, the stock has had daily average volatility of **4.09%**.

The **Riley Exploration-Permian, LLC** stock holds several negative signals and despite the positive trend, we believe **Riley Exploration-Permian, LLC** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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