

Retail Estates NV (Mon, Jul 13, 2020)

Hold candidate since Jul 07, 2020

Gain 2.12%

StockInvest.us
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score: **0**
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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Retail Estates NV** stock price gained **0.97%** on the last trading day (Monday, 13th Jul 2020), rising from **62.00€** to **62.60€**. During the last trading day the stock fluctuated **1.29%** from a day low at **61.90€** to a day high of **62.70€**. The price has risen in 6 of the last 10 days and is up by **18.56%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **532** more shares were traded than the day before. In total, **6** thousand shares were bought and sold for approximately **377.29€** thousand.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **39.26%** during the next 3 months and, with a 90% probability hold a price between **83.57€** and **96.99€** at the end of this 3-month period.

The **Retail Estates NV** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **58.28€** and **58.56€**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Retail Estates NV** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, July 08, 2020**, and so far it has fallen -0.792%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **48.80€** and **48.05€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **63.10€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.80€** between high and low, or **1.29%**. For the last week the stock has had daily average volatility of **2.70%**.

Retail Estates NV holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate