Alpine Acquisition Corporation (REVE) Updated: 2024-06-24 | Price: 10.54 | Change: 0\%

| Trend: | Hold |
| :--- | :--- |
| MV Long: | Hold |
| MV Short: | Hold |
| Pivot: | Buy |
| Volume: | Sell |
| MACD: | Hold |

## Tech commentaries:

No changes to the price of Alpine Acquisition Corporation stock on the last trading day (Monday, 24th Jun 2024). During the last trading day the stock fluctuated $1.10 \%$ from a day low at $\$ 10.43$ to a day high of $\$ 10.55$. The price has been going up and down for this period, and there has been a 0\% change for the last 2 weeks.

Given the current horizontal trend, you can expect Alpine Acquisition Corporation stock with a $90 \%$ probability to be traded between $\$ 10.54$ and $\$ 10.54$ at the end of this 3 -month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on Friday, June 21, 2024, and so far it has fallen $0 \%$. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved $\$ 0.115$ between high and low, or $\mathbf{1 . 1 0 \%}$. For the last week the stock has had daily average volatility of $\mathbf{1 . 1 0 \%}$

Alpine Acquisition Corporation holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low
Evaluation: Sell Candidate

