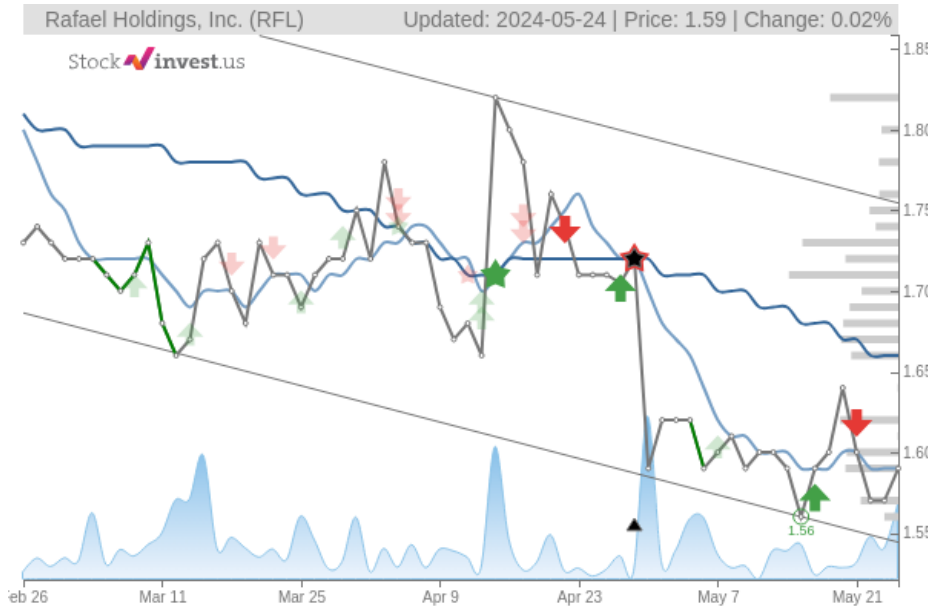


Rafael Holdings, Inc. (Fri, May 24, 2024)

Hold candidate since May 24, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-0.483**

#/ 29906

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Rafael Holdings, Inc.** stock price gained **1.27%** on the last trading day (Friday, 24th May 2024), rising from **\$1.57** to **\$1.59**. During the last trading day the stock fluctuated **11.18%** from a day low at **\$1.57** to a day high of **\$1.74**. The price has been going up and down for this period, and there has been a **-0.63%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **23 thousand** more shares were traded than the day before. In total, **42 thousand** shares were bought and sold for approximately **\$66.84 thousand**.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.50%** during the next 3 months and, with a 90% probability hold a price between **\$1.43** and **\$1.62** at the end of this 3-month period.

There are mixed signals in the stock today. The **Rafael Holdings, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.59** and **\$1.66**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 15, 2024**, and so far it has risen 1.92%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Rafael Holdings, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Rafael Holdings, Inc. finds support from accumulated volume at **\$1.57** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.71**, **\$1.72** and **\$1.73**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.175 (11.18%)** between high and low. For the last week, the stock has had daily average volatility of **5.66%**.

Rafael Holdings, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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