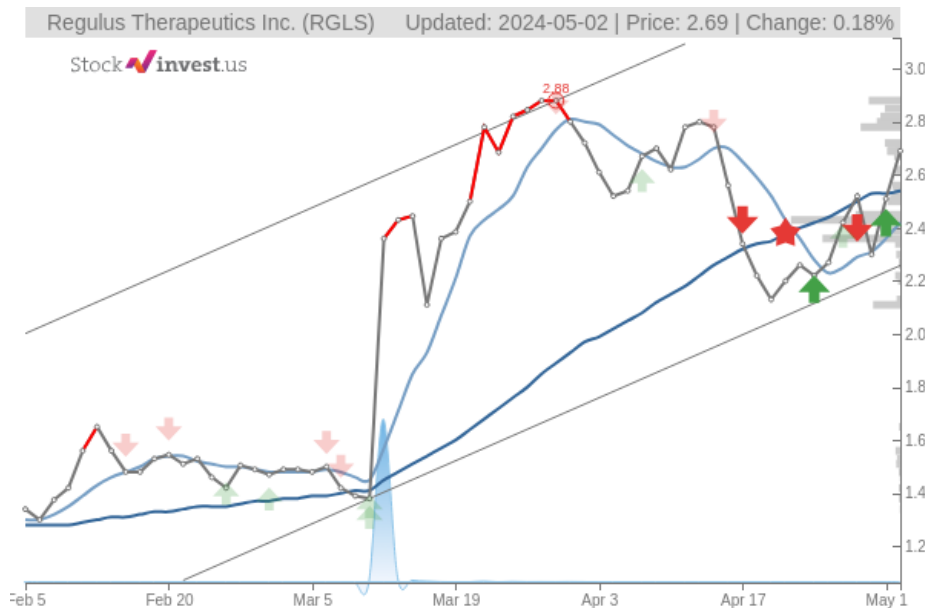


Regulus Therapeutics Inc. (Thu, May 02, 2024)

Buy candidate since May 02, 2024

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score: **2.81**
#2474/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Regulus Therapeutics Inc.** stock price gained **7.17%** on the last trading day (Thursday, 2nd May 2024), rising from **\$2.51** to **\$2.69**. During the last trading day the stock fluctuated **16.47%** from a day low at **\$2.49** to a day high of **\$2.90**. The price has risen in 7 of the last 10 days and is up by **21.17%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **147 thousand** more shares were traded than the day before. In total, **710 thousand** shares were bought and sold for approximately **\$1.91 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **72.31%** during the next 3 months and, with a 90% probability hold a price between **\$3.89** and **\$5.94** at the end of this 3-month period.

The **Regulus Therapeutics Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$2.42** and **\$2.54**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen -6.60%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.45** and **\$2.43**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.78**, **\$2.80** and **\$2.88**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.410** between high and low, or **16.47%**. For the last week, the stock has had daily average volatility of **13.32%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Regulus Therapeutics Inc.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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