

# Rigetti Computing, Inc. (Wed, Apr 17, 2024)

Sell candidate since Apr 02, 2024

Loss -13.87%

StockInvest.us  
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score: **-5.29**  
#18468/ 30119

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Rigetti Computing, Inc.** stock price fell by **-2.48%** on the last day (Wednesday, 17th Apr 2024) from **\$1.21** to **\$1.18**. During the last trading day the stock fluctuated **13.36%** from a day low at **\$1.16** to a day high of **\$1.32**. The price has fallen in 8 of the last 10 days and is down by **-15.71%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-1 million** shares and in total, **6 million** shares were bought and sold for approximately **\$6.56** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$1.09** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **16.11%** during the next 3 months and, with a 90% probability hold a price between **\$1.27** and **\$2.72** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Rigetti Computing, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.22** and **\$1.62**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 12, 2024**, and so far it has fallen **-46.61%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.11** and **\$1.09**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.21**, **\$1.24** and **\$1.39**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.155** between high and low, or **13.36%**. For the last week, the stock has had daily average volatility of **12.70%**.

The Rigetti Computing, Inc. stock holds several negative signals and despite the positive trend, we believe **Rigetti Computing, Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

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