

# Pernod Ricard SA (Fri, May 03, 2024)

Hold candidate since May 02, 2024

Gain 0.39%

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## Tech commentaries:

The **Pernod Ricard SA** stock price gained **0.391%** on the last trading day (Friday, 3rd May 2024), rising from **140.70€** to **141.25€**. During the last trading day the stock fluctuated **2.70%** from a day low at **140.85€** to a day high of **144.65€**. The price has been going up and down for this period, and there has been a **-1.67%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **77 thousand** more shares were traded than the day before. In total, **597 thousand** shares were bought and sold for approximately **84.31€** million.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-11.41%** during the next 3 months and, with a 90% probability hold a price between **120.97€** and **129.24€** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **Pernod Ricard SA** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **142.16€** and **145.16€**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen **0.713%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Pernod Ricard SA** finds support from accumulated volume at **141.15€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **151.40€**, **157.15€** and **157.50€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **3.80€** between high and low, or **2.70%**. For the last week the stock has had daily average volatility of **2.11%**.

**Pernod Ricard SA** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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