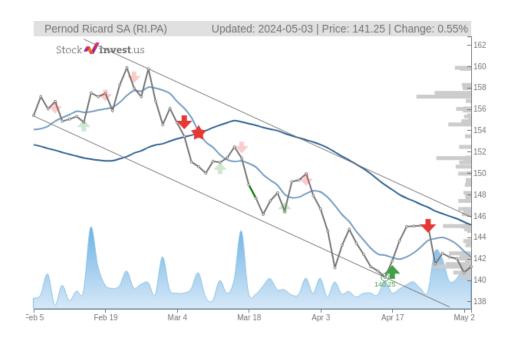
## Pernod Ricard SA (Fri, May 03, 2024)

Hold candidate since May 02, 2024 Gain 0.39%



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#9745/30045

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Pernod Ricard SA stock price gained 0.391% on the last trading day (Friday, 3rd May 2024), rising from 140.70€to 141.25€ During the last trading day the stock fluctuated 2.70% from a day low at 140.85€ to a day high of 144.65€ The price has been going up and down for this period, and there has been a -1.67% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 77 thousand more shares were traded than the day before. In total, 597 thousand shares were bought and sold for approximately 84.31€ million.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -11.41% during the next 3 months and, with a 90% probability hold a price between 120.97€and 129.24€at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The Pernod Ricard SA stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 142.16€ and 145.16€ A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 0.713%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Pernod Ricard SA finds support from accumulated volume at 141.15€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at 151.40€ 157.15€ and 157.50€

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved 3.80€ between high and low, or 2.70%. For the last week the stock has had daily average volatility of 2.11%.

Pernod Ricard SA holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Evaluation: Hold/Accumulate**