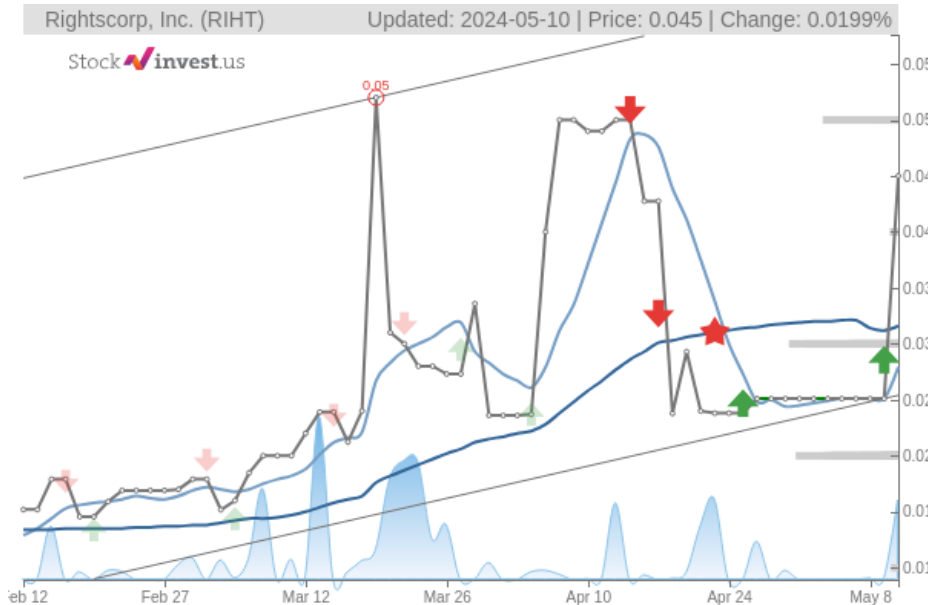


# Rightscorp, Inc. (Fri, May 10, 2024)

Hold candidate since May 10, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **0**  
#/ 30013

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Rightscorp, Inc.** stock price gained **79.28%** on the last trading day (Friday, 10th May 2024), rising from **\$0.0251** to **\$0.0450**. During the last trading day the stock fluctuated **73.68%** from a day low at **\$0.0259** to a day high of **\$0.0450**. The price has been going up and down for this period, and there has been a 79.28% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **104 thousand** more shares were traded than the day before. In total, **104 thousand** shares were bought and sold for approximately **\$4.68 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **39.68%** during the next 3 months and, with a 90% probability hold a price between **\$0.0355** and **\$0.0875** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, March 19, 2024**, and so far it has fallen -13.46%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **Rightscorp, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0279** and **\$0.0316**. A breakdown below any of these levels will issue sell signals. **Rightscorp, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

**Rightscorp, Inc.** finds support from accumulated volume at \$0.0428 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0490**, **\$0.0500** and **\$0.0520**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0191** between high and low, or **73.68%**. For the last week, the stock has had daily average volatility of **14.74%**.

**Rightscorp, Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: Very High**

**Evaluation: Hold/Accumulate**

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